

APRIL 2020 | VOL II

# VIDWAN

A CA STUDENTS' E-NEWSLETTER BY WICASA OF KALYAN DOMBIVLI BRANCH OF ICAI





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To share your Ideas, Thoughts, Contents, Articles and to have your  
Achievements to be featured in our coming editions

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## FROM BRANCH CHAIRMAN'S DESK

Dear Future Chartered Accountants,

This issue will reach you amidst through preparations for the forthcoming June 2020 exams.



Dear students, I would suggest you to take care of your health, include meditation in your schedule, have a balanced diet, keep social distancing and just concentrate on your studies. Avoid corona related news but yes be isolated and focus on studies. As the exam has been postponed make the best use of your time and make sure you don't need to quarantine yourself studying again as a student for the same exams.

### Approach for exams

Planning is the backbone for success. It entails chalking out micro level factors followed on daily basis including your study time, revision and self-assessment. Once you have a plan in place, you need to stick to your plan. This will instill the confidence in you to face exams and motivate your preparations. Remember, practicing an idea transforms thoughts into actions and converts into a positive force. **So, let the force be with you. Stay disciplined and be mentally prepared for that 3 hours of exam time to give your best.**

I would like to share my study technique, I would start early morning with theory. As we are fresh and practical subjects can be done in the afternoon when our energy level goes down. Stay positive, confident and be disciplined.

**Change is the only constant thing in life.** We need to adapt with the changes and bring a change in our life. Our WICASA team has adapted to the change and as we are facing lockdown they are proactively organising webinars for all of you. WICASA team has successfully conducted webinar on Key Success Factors for CA Students by CA Navin Khandelwal, Fastrack GST Revisionary Course by CA Jimit Doshi for CA Final and 'Lockdown is not Lookdown' by CA Jay Chhaira.

Wishing each and everyone of you all a life filled with academic fulfilment, a wonderful career and bliss at home.

Stay healthy and best wishes always with all of you.

CA Ankit R Agarwal  
Chairman  
Kalyan Dombivli Branch of WIRC of ICAI



## *FROM THE WICASA CHAIRMAN'S DESK*

WICASA Chairman ke Dil ki Baat....

My dear aspiring Chartered Accountants, Hope you all are doing well and safe with your family and taking care of all the precautions to be safe. Hope you all enjoyed reading the first edition of March 2020. This being our second edition, we have based this edition on the Theme of the current situation.



By the time this edition reaches you, we would have completed almost 42 days of national lockdown. This period was full of challenges and lots of opportunities. Challenges to cope up with this situation, live with the minimum requirements and basic facilities. To live in this closed environment with restricted movements has taught us many things and have forced us to change our attitude towards many things. Hope we all are taking this period positively. Opportunities have come silently - to learn new ways of technology to connect to people and the future of work methodology, which all the employers will be forced to think and are seriously working on it, which they will implement when the lockdown will open.

Chairman of the branch has mentioned everything about what you all should be taking care of during this lockdown period. So, make the best use of this opportunity in the best way possible.

Regarding the Branch activities, we have been conducting various webinars during the whole of April month and will go on for the month of May as well. We have started a Lecture Series on International Taxation, Direct Tax Refresher Course, which are a series of webinars spread over 8 to 10 sessions covering the major topics to give a holistic view to the members. We also had webinars on Burning Issues in GST, which was well received by members.

As regards Students activities, we are planning for webinars on Technical and Non-Technical Topics in the next month like How to Face CA Exams, IDT refresher Course for Inter and IPCC students, Sessions on Excel, Tally and Capital Markets. So keep tuned to all these updates and take active participation in the upcoming webinars, which are very useful in these times.

Well I have been attending quite a few webinars of my Interest, which is Finance and Capital Markets. Everyone is positive about the revival of the economy but yes it will take time... may be 1 to 2 years. I am also sure, it will take time for things to normalize and yes life will not be the same. The future will be of Technology, Healthcare, Financial Services, E-Services. So gear up to grab the opportunity.



I take this opportunity to thank the WICASA Team and specially Committee member *Suraj Rajput*, who launched the **You Tube Channel @ WICASA KDUB**. I request all of you to subscribe to this channel for further updates. I also thank them for setting up all the webinars and this newsletter, so that it reaches you in time with the best of topics and designing. Special thanks to *Vice Chairman of WICASA of KDUB, Karan Menon, Secretary of WICASA KDUB, Prathamesh Karale and Newsletter Committee Member of WICASA KDUB Dhuni Jain*, for bringing out these Newsletters for you.

I request all of you to please spread this newsletter amongst your CA students groups and also invite you to contribute various Articles, Poems, your hidden talents like drawings, paintings, videos to the WICASA team for either Newsletter or You Tube Channel or Instagram Updates.

Thanking you,

CA Kaushik Gada  
**WICASA Chairman**  
Kalyan Dombivli Branch WIRC of ICAI



## FROM EDITORIAL BOARD

To all our CA Aspirants,

Hope you all are doing great in this quarantine. Firstly, we would like to express our gratitude to all our Aspirants who have worked extensively in contributing their valuable write-ups in our first Newsletter. We thank everyone who gave responses and suggestions and are very obliged to have you all with us. This has inspired many people to contribute and gave them the medium to share their knowledge, stories, poetries and other talents. Also, this gives us the motivation to do more and more activities, proving WICASA as a platform to bring out the hidden talents and interests. Someone rightly said *"It's never too late to start and once you start working on something, don't be afraid of failure trust the process and go ahead, you'll definitely reach the pinnacle of success"*.

Its only been 4 months of 2020 and a lot has happened. We would like to thank and pray for our Doctors, Police, Army, Social Workers and all the people who are helping us in this journey. We stand with the Government by doing our duty and taking necessary steps and precautions given by them.

As CA exams has been rescheduled from May 2020 to June 2020, it gives you an opportunity to study more, give your best and crack the exams. Give your Best and God will do the rest!

As the Branch Chairman mentioned *'Change is the only constant thing in life'*, we need to adapt the changes and move ahead. We the bunch of Innovators and Enthusiasts had organised sessions in past, glimpse of which you can see at the end of our newsletter. Further interesting sessions have been lined up and we want you all to attend and enhance your knowledge. Let us make this lockdown interesting and help enrich ourselves with our inner calling.

We are all together and this phase too shall pass...

Stay home, Stay safe!

Keep Learning , Keep Upgrading!

Regards,

**Editorial Board of E Newsletter**

WICASA of Kalyan Dombivli Branch of WIRC of ICAI



## ***GST : NOTIFICATIONS AND DUE DATES ANNOUNCED RECENTLY BY THE MINISTRY***

Greetings to Everyone !!!

Hope so everyone is safe & healthy at their place. Whether it is lockdown or a normal day, we CA students are always required to keep ourselves updated with amendments and announcements. In addition, if these are related to the most beloved topic GST then how we can miss that. So here are the glimpse of some announcements and amendments

**COVID-19** has hit almost all sectors of the economy. So our Finance Minister has announced some reliefs for businesses to cope up with the difficult times of COVID-19 which are as follows:-

The Due Date of GSTR-1 and GSTR-3B for February, March and April 2020 has been extended to the last week of JUNE 2020. Let us have the dates in table format.

1. Normal Taxpayers who are filing **form GSTR-3B**

(a) Taxpayers having **Aggregate** Turnover of **more than** ₹ 5 crores in preceding F.Y

TAX PERIOD	LATE FEES WAIVED IF RETURN FILED ON OR BEFORE
FEBURARY 2020	24 <sup>TH</sup> JUNE, 2020
MARCH 2020	24 <sup>TH</sup> JUNE, 2020
APRIL 2020	24 <sup>TH</sup> JUNE, 2020
MAY 2020	27 <sup>TH</sup> JUNE, 2020 (extended due date for filing)

(b) Taxpayers having Aggregate Turnover of **more than** ₹ 1.5 crores and up to ₹ 5 crores in preceding F.Y

TAX PERIOD	LATE FEES WAIVED IF RETURN FILED ON OR BEFORE
FEBURARY 2020	29 <sup>TH</sup> JUNE, 2020
MARCH 2020	29 <sup>TH</sup> JUNE, 2020
APRIL 2020	30 <sup>TH</sup> JUNE, 2020

(c) Taxpayers having Aggregate Turnover of **upto ₹ 1.5 crores** in preceding F.Y

TAX PERIOD	LATE FEES WAIVED IF RETURN FILED ON OR BEFORE
FEBURARY 2020	30 <sup>TH</sup> JUNE, 2020
MARCH 2020	03 <sup>RD</sup> JULY, 2020
APRIL 2020	06 <sup>TH</sup> JULY, 2020





(d) Taxpayers having Aggregate Turnover of **up to ₹ 5 crores** in preceding F.Y

TAX PERIOD	EXTENDED DATE AND NO LATE FEES IF RETURN FILED ON OR BEFORE	PRINCIPAL PLACE OF BUSINESS IS IN STATE/UT OF
MAY 2020 GROUP 1 STATES/UTs	12 <sup>th</sup> JULY, 2020	Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman & Nicobar and Lakshadweep
MAY 2020 GROUP 2 STATES/UTs	14 <sup>th</sup> JULY, 2020	Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Odisha, Jharkhand, Jammu&Kashmir, Ladakh, Chandigarh, Delhi.

## 2. Normal Taxpayers Filing Form GSTR-1

TAX PERIOD	DUE DATE	WAIVER OF LATE FEE IF RETURNED FILED ON OR BEFORE
MARCH 2020	11/04/2020	30 <sup>TH</sup> JUNE, 2020
APRIL 2020	11/05/2020	30 <sup>TH</sup> JUNE, 2020
MAY 2020	11/06/2020	30 <sup>TH</sup> JUNE, 2020
QUARTERLY TAX PAYERS JAN TO MARCH	30/04/2020	30 <sup>TH</sup> JUNE, 2020



### Interest Liability for Filing Form GSTR-3B

(a) Taxpayers having aggregate turnover of **more than ₹ 5 crore** in preceding F.Y

TAX PERIOD	INTEREST NOT PAYABLE, IF FILED BY	INTEREST @ 9% IF FILED BY 24 <sup>TH</sup> JUNE 2020; DATE FROM WHICH INTEREST IS PAYABLE	INTEREST @ 18%, IF NOT FILED BY 24 <sup>TH</sup> JUNE 2020 ; DATE FROM WHICH INTEREST IS PAYABLE
FEBRUARY 2020	4 <sup>th</sup> APRIL, 2020	FROM 5 <sup>th</sup> April'20 TILL THE DATE OF FILING	FROM 21 <sup>st</sup> MAR'20 TILL THE DATE OF FILING
MARCH 2020	5 <sup>th</sup> MAY, 2020	FROM 6 <sup>th</sup> MAY'20 TILL THE DATE OF FILING	FROM 21 <sup>st</sup> APRIL'20 TILL THE DATE OF FILING
APRIL 2020	4 <sup>th</sup> JUNE, 2020	FROM 5 <sup>th</sup> JUNE'20 TILL THE DATE OF FILING	FROM 21 <sup>st</sup> MAY'20 TILL THE DATE OF FILING

(b) Taxpayers having aggregate turnover of **more than ₹1.5 crore but upto ₹5 crore:**

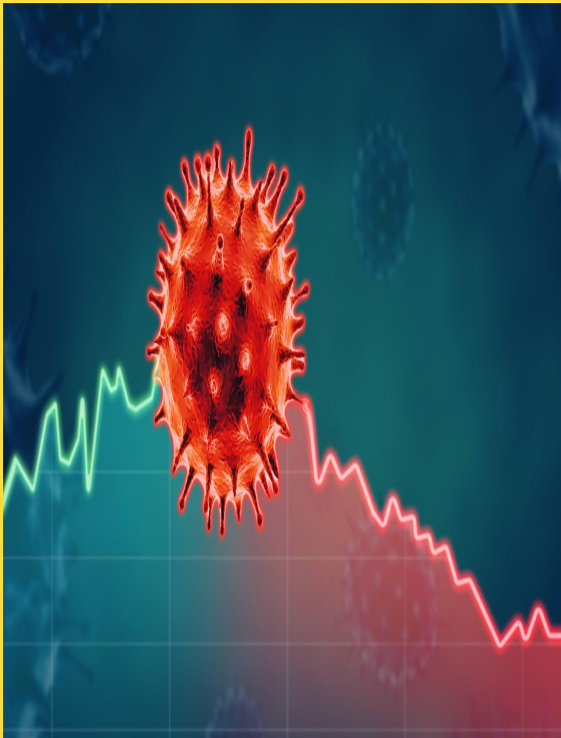
- For the Taxpayers falling in States/UTs of **Group 1** [states/ut falling in group 1 are mentioned in point 1(d) ] interest is **not payable** if GSTR-3B is **filed by 29<sup>th</sup> June'20** for tax periods *FEBRUARY and MARCH*; and for tax period **APRIL** if it is **filed by 30<sup>th</sup> JUNE'20**.
- If it is **not filed** by the dates mentioned above then **interest is payable @18% :**
  - # From 23<sup>rd</sup> MARCH'20 till the date of filing for the tax period FEBRUARY'20
  - # From 23<sup>rd</sup> APRIL'20 till the date of filing for the tax period MARCH'20
  - # From 23<sup>rd</sup> MAY'20 till the date of filing for the tax period APRIL'20
- For the Taxpayers falling in States/UTs of **Group 2** [states/ut falling in group 1 are mentioned in point 1(d) ] interest is **not payable** if GSTR-3B is **filed by 29<sup>th</sup> June'20** for tax periods *FEBRUARY and MARCH*; and for tax period **APRIL** if it is **filed by 30<sup>th</sup> JUNE'20**.
- If it is **not filed** by the dates mentioned above then **interest is payable @18% :**
  - # From 25<sup>th</sup> MARCH'20 till the date of filing for the tax period FEBRUARY'20
  - # From 25<sup>th</sup> APRIL'20 till the date of filing for the tax period MARCH'20
  - # From 25<sup>th</sup> MAY'20 till the date of filing for the tax period APRIL'20



Tejashree Patole  
 Bathiya & Associates, LLP  
 WRO0608265



## IMPACT ON INDUSTRIES POST COVID OUTBREAK



Since the outbreak of COVID19 in China's Wuhan city to becoming Global Pandemic, entire World is witnessing something, which has not happened or handled by even Super Power Countries of World. This Pandemic has not only affected the Lives of Innocent but has also paralyzed the Economy in terms of loss to various Industries and Sectors both at individual level in the form of loss of jobs and organizational level loss of current business and future business opportunities which at the end has given a long pause to the entire Economy to various Nations of Globe. **In this article, you will get deep insight as how COVID19 has impacted Indian Economy and affected various Sectors on Indian Market.**

The Indian economy has been experiencing significant slowdown over the past few quarters before COVID19 entering the Indian Territory. In the third quarter of the current fiscal, the economy grew at a six-year low rate of 4.7%. In the fourth quarter, the pandemic entered Indian Territory, which started impacting Indian Economy and affected various sectors which resulted into significant shift of demand from non-essential goods and services to essential goods and services.

**Demand Side Impact :** Tourism, Hospitality and Aviation are among the worst affected sectors that are facing the maximum brunt of the present crisis. Closing of cinema theatres and declining footfall in shopping complexes has affected the retail sector by impacting consumption of both essential and discretionary items.

**Supply Side Impact :** Shutdown of factories and the resulting delay in supply of goods from China has affected many Indian manufacturing sectors which source their intermediate and final product requirements from China. Some sectors like automobiles, pharmaceuticals, electronics, chemical products etc. are facing an imminent raw material and component shortage.

**After understanding the brief impact let us look at the impact on Each Sector in India : Sectoral Impact and Losses**

1. **Agriculture & Food Processing** : The poultry sector, which is the fastest growing subsector of India agriculture eco-system and where the country has created a foothold at the global level India, is the third largest producer of eggs and fifth



largest producer of broilers is already facing losses to the tune of 150-200 crore each day. Furthermore, the prices of several commodities including soybean, maize and Chana have fallen.

2. **Aviation** : Nearly 600 international flights to and from India were canceled for varying periods. Around 90 domestic flights have been canceled, leading to a sharp drop in airline fares, even on popular local routes. Domestic traffic growth is also gradually being affected with domestic travelers postponing or cancelling their travel plans. Some companies have reported more than 30% drop in domestic travel this summer compared with last year.
3. **Tourism, Hospitality & Medical Value Travel** : With large scale cancellation of travel plans by both foreign and domestic tourists, there has been a drop in both inbound and outbound tourism of about 67% and 52% respectively since January to February as compared to the same period last year.
4. **Consumer Durables & Electronics** : India imports 45% completely built units of consumer durables from China. In addition to finished products, India also import nearly 70% of the components for television, and other consumer durable products such as air conditioners, refrigerators, and washing machines.
5. **Pharmaceuticals** : India imports about 85% of its total requirement of active pharmaceutical ingredients (APIs) from China, according to the Trade Promotion Council of India. In 2018-19, around 67% of total imports of bulk drugs and drug intermediates were sourced from China. As per the records of Pharmexcil, out of the total 58 molecules that are imported from China, 12 are imported from the Hubei province, which is the epicenter of coronavirus. With the situation remaining critical in China particularly in Wuhan, supply disruptions from China is likely to continue for several weeks more.
6. **Power** : The corona virus outbreak is expected to have an impact on power demand and in fact the latest data for the first two weeks of March 2020 has already reported a negative growth (-3.6%) in power consumption. This is expected to adversely affect the revenue flow of discoms which already have dues of about Rs. 90,000 crore from various government institutions.
7. **Renewable Energy** : India imports nearly 80% of its solar cells' requirement from China. Indian players are facing uncertainly regarding the supply of solar panels from China. The Renewable Energy Industry is a capital-intensive industry where availability of liquidity is important. The current outbreak of coronavirus has affected the liquidity of the renewable energy companies due to the impact on supply chain.
8. **Textiles** : India imports US\$ 460 million worth of synthetic yarn and US\$ 360 million worth of synthetic fabric from China annually. The country also imports over US\$ 140 million worth of accessories like buttons, zippers, hangers and needles. India does not have the domestic supply base to cater to such a huge demand of these raw materials. India also exports 20-25 million kg of cotton yarn a



month to China. There has been a drop in cotton yarn prices in the domestic market as traders have anticipate a decline in demand from China due to the current situation.

9. **Capital Market** : The BSE Sensex dropped over 2,919 points – its biggest one-day fall in absolute terms while the NSE Nifty dropped by 868 points. An estimated Rs 10 lakh crore of market cap was reportedly wiped off due to this single day fall both the BSE Sensex and NSE Nifty crashed by more than 8% in a single day.

Indian Economy is going through various uncertainties during this bad time, even though various measures are recently being **announced by RBI and Finance Ministry to maintain the Economic Stability in terms of benefiting poor section of society and Assisting Financial Services and other Essential Sectors by bringing Cash Infusion in the System and providing Additional Incentives in this hard time of Economy.** Even SEBI is also playing a crucial role by maintaining stability in Capital Market by Forming and Implementing various Policies and Rules to Maintain the Stability in the Market and avoid any further fall of Market and any Takeover by Foreign Investors.

I hope you have found the Article Knowledgeable. In this Crisis every minute is crucial and is teaching us Life Lessons and if we support the System and follow the rules, I hope the entire World will come out this vicious circle soon.



**Sarvesh Pradhan**  
**Ambekar Shelar Karve and Ambardekar**  
**WRO0571379**



## PRO TIPS FOR ARTICLE TRAINEES TO EXCEL AT THEIR WORK

### MINIMALISM FROM AN ARTICLE'S PERSPECTIVE



I am writing this article to share few insights about minimalism. This write-up is based on my personal experience and I will be sharing some of the techniques that I applied during the tenure of Articleship. *"Simplicity, clarity, singleness: These are the attributes that give our lives power and vividness and joy as they are also the marks of great art."* – Richard Holloway

Minimalism means living with only those things that you need by removing excess distractions and thereby increasing productivity. Some of the steps that can be taken to achieve minimalism in Articleship are as follows:

- **Clean your desk-** Articles should always declutter the load of files piled up on their desk so as to start afresh on the next day.
- **Be organized-** Always prepare a 'To-Do- list' so as to keep yourself informed about the tasks that are to be undertaken.
- **Don't mess up-** Take out only those files and folders which are required at the moment.
- **Simplify-** Don't try to overcomplicate the things as "simplicity is the beauty of life".
- **Resilience-** Remain calm and do not lose your cool on small things as you are soon going to be a professional!

I would like to conclude by saying that minimalism is a theory based on valuing experiences rather than things. Try to be a minimalist and you will begin to see a big change not only in productivity but also in the outcome.



**Akhil Bambardekar**  
RPAV & Co.  
WRO0563603



## ***IRAC Norms and Recent Notifications by RBI***

### **IRAC Norms and Recent Notifications by RBI :**



#### **1. Term Loans :**

A Term Loan to be classified as a NPA if the amount of Principle or interest is outstanding for the period of **90 days**. CBS must mark the account as Substandard on the 91<sup>st</sup> day.

Upgradation of Account as Performing Asset or Standard is to be done when such amount outstanding is served/paid.

Partial repayment of amount outstanding would not result in upgradation of such account. The account shall be considered as NPA only.

#### **2. Cash Credit/Overdraft Accounts :**

A CC Account to be construed as NPA when :

- a. When review of such account is pending for more than 180 days of renewal of such CC.
- b. No credits has been served for the debits in the account irrespective of the fact that the account has not been overdrawn.
- c. An account is perpetually overdrawn i.e drawn more than the DP or overdraw limit whichever is less.
- d. The Credit summation in the said account is less than the date of summation as on the date of cut-off.(31<sup>st</sup> March 20XX)
- e. Non-submission of Stock Statement for more than 3 months.

**NOTE: If Stock Statement has been received for Sept 2019, the same can be considered till December for Calculation of DP for the month. On January the said account to be treated as NPA.**

#### **3. Treatment of NPA in case of Same borrower, multiple products:**

NPA is always categorized based on Borrower wise i.e Customer ID based instead of Product wise/Security wise.

**Default of more than 90 days in any of the account would result in classification of other accounts as NPA even though the same is Standard.**

Eg: A (Borrower with same Customer ID) had 4 Loans - Personal, Vehicle, Home Loan and Mortgage. Default by him in any of the loan for more than 90 days would result other accounts to be NPA although repayment in any of the accounts is regular.





**Exception to the said provision :** If the borrower opts for LCBD Facility (Letter of Credit) the same shall continue to be a Standard Asset as the same shall not be considered as NPA in case of default.

Reason : As the exposure is always on the Bank and not the borrower

**4. In case of Exposure of more than Rs 5 Crores :**

- a. **Valuation report** of the attached property shall be not old than 3 years. Valuation of said property needs to be conducted in every 3 years. If the auditor finds the period of valuation is more than 3years, the collateral value can be considered as by the auditor or the value, which he deems, fit.
- b. **Stock Audit** to be mandatorily conducted on yearly basis.

**5. In case of Loans availed against Govt securities/LIC :**

If the amount of Surrender Value of the policy is Greater than the amount of Loan Outstanding, the same shall be considered as Performing Asset.

**COVID-19 CIRCULAR: REGULATORY PACKAGE- MORATORIUM FACILITY (Notification Dated 27/03/2020) :**

- Rescheduling of payments for Term Loans and Working Capital Facilities (Includes EMI, Bullet Payments and Credit Card)
- **Granted a moratorium of 3 months on payment of installment between 1/03/2020 to 31/05/2020.** However, this moratorium would result in increase in the tenure of loan by the said period over the loan tenure. The resultant of this would be a change in the EMI amount as the interest on such outstanding shall be accrued.
- These accounts will be treated as Accounts from which "Interest is accrued but not due"
- In case of CC/OD accounts, the interest can be deferred with respect to such facilities for the said period however repayment of same needs to be made immediately on the completion of the said period.
- Banks may on account of economic fallout and stress on such accounts may recalculate the DP and make revisions in the Margin withhold with them. **NOTE :** The revision or change in margin would not result or shall be treated as Concession or Change in the terms and conditions of Sanctions.
- The moratorium would not affect the customer's Credit standing and history on account of default in repayment of loan. The said moratorium will not be classified as a default.
- Disclosure needs to be provided by the Bank of the said accounts opting for relief.



**Karan Menon**  
**Parag S Prabhudesai & Co**  
**WRO0582288**





## *WRITER'S CORNER*

### *Create the Glory*

Take up the challenge.  
Never doubt your abilities.  
Remember, you're Lord's child.  
You cannot fail.  
You need to have faith.  
You're born capable.  
You're born with the abilities.  
You have the flair.  
Difficulties are to enhance them.  
Severities are to bring you invulnerability.

Victim attitude is a crime.  
You're a warrior.  
Trust the time. Respect the process.  
Embrace the struggle.  
Don't let the emotions overpower you.  
No one is special; everyone gets a fair share of struggle.  
Don't fall prey to hardships. Keep parading.  
Let the legs tire. Continue parading.  
Don't fear exertion. Be resilient.  
Keep parading.  
Learn the lesson.

Don't wish for ease and comfort.  
Don't crave for convenience.  
Ask for rigour. Pray for wisdom.  
Learn gratitude. Welcome harshness.  
Show valour. Accept adversity.  
Realise the opportunity to prevail and inspire.  
Thank God.  
Yearn the best of you.  
Persist and persevere.  
Create the glory.



**Pallavi UKS**  
**CA Aspirant**  
**WRO0589246**



## *Every Task has its Value*

Never the winds had  
Nor the waves did ask  
Of why they were handled  
Such a tedious task  
The moon never cried  
When it was asked to be waned  
Nor the sun boasted  
Of how long it had sustained

The earth complained not  
Of the task at hand  
Rotates and revolves  
As long as it can stand  
Time kept running  
But asked not for a break  
Weeped not for a moment  
Gave all the task would take

Days and night did  
Even the seasons that passed  
Toiled since aeons ago  
Said not they were harassed  
The skies above your head  
And the trees that stood their ground  
The clouds and twinkling stars  
Weren't seen hanging around

The universe timeless  
Since eternity has existed  
No matter what transpired  
With stoicity has persisted  
So complain not my friend  
Of what you got to do  
Neither small nor a failure it is  
For every task has it's value



**Sahil V Dinkar**  
**Parag S Prabhusdesai & Co.**  
**WRO0595924**



## MORE THAN A CA STUDENT

Hello Guys,

I am Pradnyesh and I am 20 years old and I am sharing my story as CA student and as an artist. By far most of the people know me as a beatboxer but I would like to mention that I am a CA student too. I have cleared IPCC Group 1 and currently taking CA Final coaching along with Articleship and M.Com.



I changed 4 schools and each school gave me reason to love school in its own way. I developed liking for performing at very early stage. I was quite good in sports too. I won State level Bronze in Karate and was a State player in Swimming. I used to love being on the stage during school for annual function or competitions. I really loved dancing back then and that made me participating in many competitions and eventually winning those. The love for performing continued when I joined college after school. While in college a dance group which I was a part of, performed for the movie promotion for "Classmates" a Marathi hit movie and got chance to dance along with the actors of the movie. Such events got me very close to the cultural activities happening in our college. I started spending a lot of time along with the cultural group in our college. During that period I developed an interest in theatre and got direction to Music in true sense. Those days were really precious, I remember going to college every day during class 11th and 12th and bunking lectures and spending whole time in cultural room. It was total new experience, every day I was learning something meeting new people, some were the professionals and some were just there to learn and experience things. It was all good until one day I saw some musicians practicing in college and I was awestruck hearing them. Looking at them I got to know what is possible if we pursue what we truly like. I approached them and guy beatboxing in that group named Bhavesh, I asked him about his art and on that day I decided to learn beatboxing anyhow. I started learning and practicing and experimenting new things with my vocals. I feel fortunate enough to get many opportunities to perform with many really talented musicians. While in college I also represented my college at District (zonals) and also University of Mumbai (finals) for "Western Group Song" category in 51<sup>st</sup> Inter collegiate Youth Festival 2018. But, after I started performing the real problem began. My parents both being professors, the primary expectation from me was to focus on my studies from the beginning. I haven't been able to convince them even now, but they have become a little supportive from last year after noticing my few achievements.



Firstly I looked CA as a profession as a means to achieve my financial goal that I had in my mind, but slowly I developed liking for this profession during the learning process. I chose to continue with my studies as well as my hobby as I can't do one without another. After joining CA I came to know about WICASA through a friend. He asked me to perform at one of the WICASA events. Ever since then I performed at many events including competitions, showcase, on CA Day itself and events of BCAS. Quite recently I got chance to be a part of Drama Team which represented entire Western Region of ICAI at the "National Talent Search" organised by ICAI held at Indore. We bagged a second price and also returned with the feather in a cap as we were the first team that represented WICASA at Nationals in our region. We were featured in the local newspaper for the event.



My family plays an important role in everything that I do in my life. They are really supportive and has sacrificed a lot. I becoming a CA is now my family's dream as well. I remember my father had a severe Heart Attack just fifteen days before my IPCC exams. He was on bed in the middle of life and death and still telling me not to miss exams. Unfortunately he passed away just five days before my exams. I still decided to gather myself and gave the exams. In that attempt I cleared my IPCC group-1 for him. I still feel I haven't achieved anything yet and just need to keep on moving forward in life, the bigger challenges are yet to come.

Lastly, in my personal opinion one should keep trying different things to find something that they really feel passionate about. That might be the escape to your daily routine or can give you all together a new career to pursue. It might be different from the most celebrated "Passions" today like Dance, Music or Fitness etc. We are controlled by our own self, just as an elephant is controlled by a single rope tied to his one leg. One should find their own interest and make it best out of it.

Thank You

Pradnyesh Patil  
CA Aspirant



## THROWBACK FROM OUR PAST EVENTS



*Tarang 2k19* organised by *Kalyan Dombivli Branch of WIRC of ICAI* along with *WICASA*. With our *Chief Guests, CA Jayesh Kala Sir, Past WICASA Chairman, WIRC* and *CA Murtuza Kachwala Sir, Secretary, WIRC*. Our *Judges CA Ila Popat Ma'am, CA Vyomesh Pathak Sir* and *Rohan Jain Sir* and all the members of Branch.



WICASA Committee with immediate past *WICASA Chairperson CA Kiran Gangwani* during *Tarang 2k19* organised in the month of July 2019



WICASA Committee with Volunteers of *Tarang 2k19*



Students participated in large numbers in Seminar conducted on MS Excel at Birla College, Kalyan in the month of September 2019 by WICASA of Kalyan Dombivli Branch of WIRC of ICAI. *CA Mayur Jain Sir, Secretary of Kalyan Dombivli Branch of WIRC of ICAI* felicitating Speaker of the session *CA Anil Kotwani Sir*.

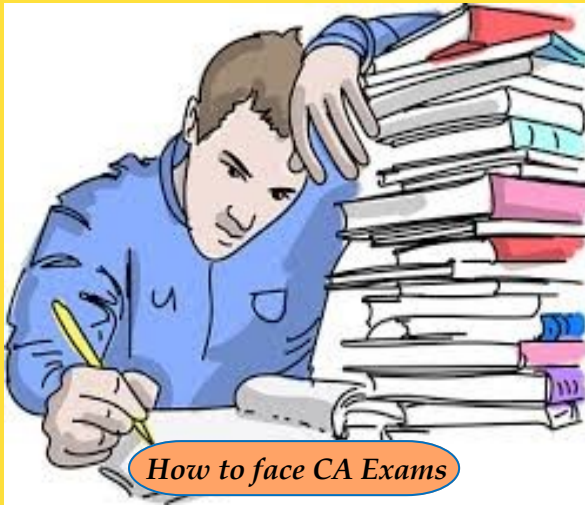


*Garba Night* Organised by WICASA of Kalyan Dombivli Branch of WIRC of ICAI for the first time in the month of October 2019. *Team WICASA* along with *Past Chairman of Branch CA Saurabh Marathe, Sir Treasurer of Branch CA Parag Prabhudesai Sir* and *Immediate past WICASA Chairperson CA Kiran Gangwani Ma'am*.





## UPCOMING EVENTS



*How to face CA Exams*



*MS Excel*



*Leadership Skills*



*IDT Refresher Course for IPCC*



*Capital Markets*

Watch *Key Success Factors* for CA Exams by *CA Navin Khandelwal* on our youtube channel **WICASA KDUB** - click on youtube icon to watch full video.

